

**Signature Place
Profit & Loss
December 2020**

Accrual Basis

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Developer Contribution	9,494.05
Dues Income	107,823.46
Easement Income	12,716.85
Returned Check Charges	60.00
Total Income	130,094.36
Gross Profit	130,094.36
Expense	
Bank Service Charges	60.00
Credit Card Fees	17.16
Insurance Expense	4,439.51
Landscaping and Groundskeeping	61,348.36
Office Expense & Postage	1,619.00
Pond & Aerator Maintenance	12,677.00
Professional Fees	3,000.00
Property Management Expense	15,708.33
Registrations	35.00
Snow Removal	20,868.91
Utilities	
Electric	10,322.60
Total Utilities	10,322.60
Total Expense	130,095.87
Net Ordinary Income	-1.51
Other Income/Expense	
Other Income	
Interest Income	1.51
Total Other Income	1.51
Net Other Income	1.51
Net Income	0.00

**Signature Place
Balance Sheet
As of December 31, 2020**

Accrual Basis

	<u>TOTAL</u>
ASSETS	
Current Assets	
Checking/Savings	
Signature Place - TD Checking	2,217.47
Signature Place - TD Money Mkt	10,000.00
Total Checking/Savings	12,217.47
Accounts Receivable	
Accounts Receivable	29,050.80
Total Accounts Receivable	29,050.80
Other Current Assets	
Signature Place Retainers	500.00
Undeposited Funds	4,825.54
Total Other Current Assets	5,325.54
Total Current Assets	46,593.81
TOTAL ASSETS	<u>46,593.81</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	16,433.09
Prepaid Dues	2,872.00
Total Other Current Liabilities	19,305.09
Total Current Liabilities	19,305.09
Total Liabilities	19,305.09
Equity	
Capital Contribution	36,800.00
Retained Earnings	-9,511.28
Total Equity	27,288.72
TOTAL LIABILITIES & EQUITY	<u>46,593.81</u>